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Introduction

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SECOND CIRCUIT NOTE 1974 TERM

INTRODUCTION

In its fifth annual commentary on select decisions of the United States Court of Appeals for the Second Circuit, the *St. John's Law Review* focuses extensively on some of the more significant cases decided by the Second Circuit during the September 1974 term.

The *Review* is honored to have as the author of the introductory Article to this year's *Second Circuit Note* Circuit Judge Murray I. Gurfein. Judge Gurfein, who recently completed his first term on the Second Circuit bench, has provided a comprehensive analysis of judicial intervention in the parole process and the interrelated functions of the sentencing judge and the parole board.

The purpose of the *Second Circuit Note* is twofold: to provide a synopsis of principal cases for members of the bar and to furnish a basic research aid for the practitioner. This year's *Note* covers eleven interesting subject areas. Time and space considerations, however, necessarily limit the list of cases treated. Those deemed of greatest significance to our readership include *American Standard, Inc. v. Crane Co.* (application of section 16(b) of the Securities Exchange Act of 1934 to defensive mergers), *Weise v. Syracuse University* (state action in sex discrimination cases), and *Bersch v. Drexel Firestone, Inc.*, and *IIT v. Vencap, Ltd.* (extraterritorial application of federal securities law). Also considered is *Buffalo Forge Co. v. United Steelworkers* (refusal to cross stranger picket lines and the *Boys Markets* exception), which will ultimately be resolved by the Supreme Court. We trust that the critical analysis presented herein will foster an understanding of the important issues that confronted the Second Circuit during the past term.

The Editors