

Cases and Materials on Debtors' Estates (Book Note)

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distinct treatment. The author has adequately and skillfully responded to the demand.

It is to be regretted that an index of references to the "Restatement of the Law of Property" was not included in this edition. The author, who so ably contributed to the Restatement, has naturally made copious reference to it. There is, consequently, a special reason why a ready reference should be here available to the student as well as the practitioner.

E. J. O.

CASES AND MATERIALS ON DEBTORS' ESTATES. By Wesley A. Sturges. St. Paul: West Publishing Co., 1937, pp. iii, 1008.

The collection of cases and materials on the law of debtors' estates by Wesley A. Sturges, Professor of Law at Yale University, should prove most interesting to the student of law as well as timely to the practicing attorney for a ready reference for causes arising under Section 77B, particularly in the present-day stress due to the so-called economic recession.

This edition, which is the second by this author, dealing with the subject matter of debtors' estates extensively, revises his earlier edition due to the amendments of the Bankruptcy Act and the developments in case law. The text material considers methods of liquidation, extension and reorganization which in turn is divided into the component parts of compositions and arrangements for the benefit of creditors, receiverships and proceedings under the Bankruptcy Act. The cases proceed to the administration of the debtors' estate as to the continuation of the business, collection of assets and proof and allowance of claims to the final discharge of the debtor and his estate. The footnotes contain citations supplementing the cases recited as well as many pertinent questions by the author followed by citations which, if the student is sufficiently interested to "run down", should give him more than a general knowledge of the law of bankruptcy.

For the convenience of the user of the casebook the appendices contain the Statutes regulating general assignment for the benefit of creditors, Uniform Fraudulent Conveyance Act and the National Bankruptcy Act. The index likewise is a most excellent one in that it is so arranged that the locating of a particular case is made quite simple.

The general plan of the material, as pointed out by the author, is so arranged "that an instructor may readily restrict his course to a consideration of only part of the methods of handling debtors' estates which are covered in the text. Whether or not the course shall be conducted according to the sequence provided in Part 1, is also a matter of choice with the individual instructor."

A. J. H.

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The initials signed to the booknotes are those of David Stewart Edgar, Jr., Edward J. O'Toole and Alfred J. Hickey.